



DIRECTORS REPORT

Dear Members

Your Directors have pleasure in presenting their 8th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31 2022.

1) **FINANCIAL HIGHLIGHTS**

PARTICULARS	(AMOUNT IN RUPEES)	
	FOR THE YEAR ENDED MARCH 31 2022	FOR THE YEAR ENDED MARCH 31 2021
TOTAL REVENUE	0	0
PROFIT BEFORE INTEREST DEPRECIATION & TAX	0	0
LESS: INTEREST	0	0
LESS: DEPRECIATION	0	0
PROFIT/ (LOSS) BEFORE TAX	(115774)	(119570)
LESS: TAX EXPENSES		
1) CURRENT TAX	0	0
2) DEFERRED TAX	0	0
NET PROFIT/ (LOSS) FOR THE YEAR	(115774)	(119570)
ADD: AMOUNT BROUGHT FORWARD FROM LAST YEAR	(774100)	(654530)
APPROPRIATIONS:		
LESS: RETAINED EARNINGS ON DISPOSAL OF FIXED ASSET	0	0
PROPOSED DIVIDEND	NIL	NIL
TAX ON PROPOSED DIVIDEND	NIL	NIL
TRANSFER TO GENERAL RESERVE	NIL	NIL
BALANCE CARRIED FORWARD TO BALANCE SHEET	(889874)	(774100)

2) **DIVIDEND (Section 123 of the Companies act 2013) (section 134 (3k))-**

The Board of Directors of your company, Not declared any Dividend for the current financial year ended 31<sup>st</sup> March 2022 due to loss of Rs. -115774 incurred by the Company.

3) **DEPOSITS (Section 73 of the Companies act 2013)-**

Your Company has neither accepted nor invited any fixed deposit from the Public during the Financial year ended 31<sup>st</sup> March 2022.

3) **THE PROPOSED AMOUNTS TO CARRY TO ANY RESERVES (section 134 (3j))-**

It is not proposed to transfer any amount to reserves out of the profits earned during financial year 2021-2022

4) **THE STATE OF THE COMPANY'S AFFAIRS (Section 134 (3i))-**

1) **NATURE OF BUSINESS:**

The Company is engaged in AgriTech IT & IT enabled Services Activities & General Trading Activities.

2) **CHANGE IN THE NATURE OF BUSINESS:**

There was no change in the nature of the Business of the Company for the financial year 2021-2022.

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5) **EXTRACT OF THE ANNUAL RETURN**

The details forming part of the extract of the annual return in Form No. MGT 9 as required under section 92 of the Companies Act 2013 is marked as "Annexure A" which is annexed hereto and forms part of the Board's report and also available on the website of the Company. i.e.

[www.kisaaninfotech.com](http://www.kisaaninfotech.com) Link of the same is given below:

[www.kisaaninfotech.com/annualReturn2022.pdf](http://www.kisaaninfotech.com/annualReturn2022.pdf)

6) **NUMBER OF MEETINGS OF THE BOARD (Section 134(3b))-**

A calendar of Meetings is prepared and circulated in advance to the Directors. Seven Board Meetings were held during the Financial Year ended March 31, 2022 as below. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

	Name of Directors	Number of Meetings attended	Total Meetings held during the F.Y. 2021-2022
1)	Mr. Datta Narhari Shinde	7	7
2)	Mr. Santosh Narhari Shinde	7	7
3)	Ms. Meera Datta Shinde	7	7

7) **DETAILS OF FRAUD REPORT BY AUDITOR:**

As per auditors' report, no fraud u/s 143(12) reported by the auditor.

8) **AUDITORS**

**Statutory Auditors:**

The Company's Auditors, M/s S.R. Pasalkar & Company, (Firm Registration No. 132086W), hold office until the conclusion of the annual general meeting to be held in the year 2023.

9) **BOARD'S COMMENT ON THE AUDITORS' REPORT:**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

10) **SHARE CAPITAL**

The paid up equity share capital as on 31st March, 2022 was Rs. 500000/- divided into 50000/- equity shares of Rupees 10 Each.

The Company has not issued sweat equity shares/ employee stock options or not made any provision of its own shares by employees or by trustees for the benefit of employees during the financial year 2021-2022.

The Company has not made any purchase or provision of its own shares by employees or by trustees for the benefit of employees during the financial year 2021-2022.

11) **DIRECTORS AND KEY MANAGERIAL PERSONAL**

During the year under review no Changes took place in the board of Directors of Company-

12) **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS (UNDER SECTION 186 and SECTION 134 (3g))-**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements of the Company.

13) **CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION -**



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The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- A) **Conservation of energy: -**  
The Company does not fall under any of the industries covered by the Companies (Disclosure of particulars of Directors) Rules, 1988.
- B) **Technology absorption: -**  
The Company is not involved in any technology absorption nor is there any R&D activity during the year

**14) RELATED PARTY TRANSACTIONS-**

There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

**15) FOREIGN EXCHANGE EARNINGS AND OUTGO -**

Your company does not have any foreign exchange earnings and outgo during the year under review.

**16) PARTICULARS OF EMPLOYEES (Section 134 of companies Act 2013 read with rule 5(2) and 5(3) of Companies (Appointment and Remuneration of managerial personal) Rules 2014)-**

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, there are no employees of the Company covered under this section who is earning salary over and above specified limit.

**17) THE NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR**

The Company does not have any subsidiary, Joint ventures or any Associate Company during the year.

**18) DIRECTORS' RESPONSIBILITY STATEMENT (134 (3) (c) & 134 (5) of the company's act 2013)**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(5) of the Companies Act, 2013:

- A) that in the preparation of the annual financial statements for the year ended March 31, 2022, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- B) that such accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date;
- C) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- D) that the annual financial statements have been prepared on a going concern basis;
- E) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- F) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

*Jatesh Chandra*



**19) HUMAN RESOURCES AND INDUSTRIAL RELATIONS -**

The Company has not done any business activity during the financial year hence No HR policy and Training required. -

**20) THE DETAILS IN RESPECT OF INTERNAL FINANCIAL CONTROL SYSTEM (section 134 (5e))**

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. However Internal Control not required during the FY 2021-2022

**21) A RISK MANAGEMENT POLICY OF THE COMPANY (Section 134 (3n))**

The management of the company has taken proper action against the loss of fire, riot, earthquake, terrorism, loss of profit, etc. and other risk are considered necessary by the management.

**22) MATERIAL CHANGES AND COMMITMENT**

No material Changes and commitments affecting the financial position of the Company occurred during the financial year to which this financial statement relates on the date of this report.

**23) GENERAL**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transaction on these items during the year under review:

- 1) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- 2) There were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**24) ACKNOWLEDGEMENTS**

Your Directors thank the various departments like MCA, Registrar of Companies, various Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

PLACE: PUNE  
DATE: 29.9.2022



  
**MEERA DATTA SHINDE**  
DIRECTOR  
DIN:08364989

FOR KISAAN INFOTECH LIMITED

  
**DATTA NARHARI SHINDE**  
DIRECTOR  
DIN:06769643