

KISAAN INFOTECH PRIVATE LIMITED

CIN: U74999PN2014PLC150773

REGISTERED ADDRESS: THITE WASTI, S NO. 14/1/1, MUNDHWA ROAD, KHARADI, PUNE 411014 (MH) India

Director's Report

Dear Members,

Your Directors take pleasure in presenting their 4th Annual Report together with the Audited statement of Accounts and the Auditor's Report of your Company for the Financial Year ended March 31, 2018.

1. HIGHLIGHTS OF PERFORMANCE

During the year under review, the Company has generated revenue i.e. NIL. The net loss for the year under review has been Rs. -219918/- as against loss of Rs. -33900/- during the previous financial year.

2. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The Board's Report shall be prepared based on the stand-alone financial statements of the company.

Particulars	2017-18	2016-17
Revenue from Operation (Net) and Other Income	4999	95000
Profit/ (loss) Before Tax (PBT)	(219918)	(33900)
Provision for Tax including Deferred Tax	NIL	NIL
Profit (Loss)After Tax (PAT)	(219918)	(33900)
Balance brought forward from previous year	56949	23049
Balance Carry forward to next year	276867	56949

3. DIVIDEND (Section 123 of the Companies act 2013) (section 134 (3k))-

Your Director's feels that has suffered a loss of Rs -219918 for the year ended 31st March 2018. Therefore, company decided not to recommend any dividend for the year ended 31st March 2018.

4. DEPOSITS (Section 73 of the Companies act 2013)-

Your Company has neither accepted nor invited any fixed deposit from the Public during the year under review.

5. THE STATE OF THE COMPANY'S AFFAIRS (Section 134 (3i))-

The company has adopted the various business excellence models, quality management system (QMS), Environmental management system (EMS), The Company's committed efforts towards improving efficiency and service level in its operations.

6. SHARE CAPITAL/ ISSUE OF EQUITY SHARES WITH DIFFERENTIAL VOTING RIGHTS -

The paid-up Equity Share Capital as on 31st March 2018 was Rs. 1,00,000/- divided into 10000 equity shares of Rs 10 each. During the year under review, the Company has not issued shares or granted stock options or sweat equity.

7. THE PROPOSED AMOUNTS TO CARRY TO ANY RESERVES (section 134 (3j))-

Your Company has Rs. 276867/- in account of Reserves and surplus.



8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS (UNDER SECTION 186 and SECTION 134 (3g))-

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements of the Company.

9. DIRECTORS AND KEY MANAGERIAL PERSONAL -

During the year under review no Changes took place in the board of Directors of Company-

10. RELATED PARTY TRANSACTIONS-

There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

11. AUDITORS (Section 139 of the Companies act 2013)-

• **Statutory Auditors: -**

The Company's Statutory Auditors, **M/S S. R. PASALKAR & COMPANY.,** (Firm Registration Number: 132086W), Chartered Accountants, is to be appointed as a Statutory Auditors of the Company to hold office from the conclusion of the Annual General Meeting to be held on 29.09.2018 until the conclusion of the Annual General Meeting to be held in the year 2023, at such remuneration as may be decided by the board for the financial year 2018-19, inclusive of all applicable taxes and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit.

12. Comments on Auditor Report-

The Comments made by **M/S S. R. PASALKAR & COMPANY.,** (Firm Registration Number: 132086W) Auditor in their Auditors reports read with relevant notes thereon are self-explanatory in nature and hence do not call for any further comments under section 134 of Companies Act, 2013.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO-

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) Conservation of energy: -

The Company does not fall under any of the industries covered by the Companies (Disclosure of particulars of Directors) Rules, 1988.

(B) Technology absorption: -

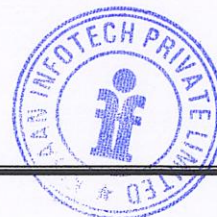
The Company is not involved in any technology absorption nor is there any R&D activity during the year

14. FOREIGN EXCHANGE EARNINGS AND OUTGO -

Your company does not have any foreign exchange earnings and outgo during the year under review.

15. EXTRACT OF ANNUAL RETURN-

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as "Annexure A "



16. PARTICULARS OF EMPLOYEES (Section 134 of companies Act 2013 read with rule 5(2) and 5(3) of Companies (Appointment and Remuneration of managerial personal) Rules 2014)-

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, there are no employees of the Company covered under this section who is earning salary over and above specified limit.

17. NUMBER OF MEETINGS OF THE BOARD (Section 134(3b))-

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year 5 (FIVE) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

18. THE NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR-

The Company does not have any subsidiary, Joint ventures or any Associate Company during the year.

19. DIRECTORS' RESPONSIBILITY STATEMENT (134 (3) (c) & 134 (5) of the company's act 2013)-

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(5) of the Companies Act, 2013:

a. that in the preparation of the annual financial statements for the year ended March 31, 2018, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b. that such accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2018 and of the profit of the Company for the year ended on that date;

c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. that the annual financial statements have been prepared on a going concern basis;

e. that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.

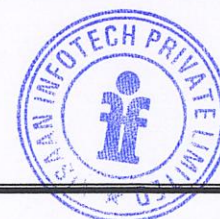
f. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

20. HUMAN RESOURCES AND INDUSTRIAL RELATIONS -

The Company has not done any business activity during the financial year hence No HR policy and Training required. -

21. THE DETAILS IN RESPECT OF INTERNAL FINANCIAL CONTROL SYSTEM (section 134 (5e)

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. However Internal Control not required during the FY 2017-18.



22. A RISK MANAGEMENT POLICY OF THE COMPANY (Section 134 (3n))

The management of the company has taken proper action against the loss of fire, riot, earthquake, terrorism, loss of profit, etc. and other risk are considered necessary by the management.

23. MATERIAL CHANGES AND COMMITMENT

No material Changes and commitments affecting the financial position of the Company occurred during the financial year to which this financial statement relates on the date of this report.

24. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transaction on these items during the year under review:

1. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
2. There were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

25. CONVERSION OF COMPANY FROM PRIVATE LIMITED TO PUBLIC LIMITED

The company has been converted from private limited to public limited i.e from KISAAN INFOTECH PRIVATE LIMITED to KISAAN INFOTECH LIMITED.

26. ACKNOWLEDGEMENTS

Your Directors thank the various departments like MCA, Registrar of Companies, various Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

PLACE: PUNE
DATE: 01.09.2018

FOR KISAAN INFOTECH PRIVATE LIMITED



SANTOSH NARHARI SHINDE
DIRECTOR
DIN: 06774063



DATTA NARHARI SHINDE
DIRECTOR
DIN: 06769643

